

## **Interim Management Statement**

24/10/2008

Axon Group plc, today publishes its interim management statement for the period from 1 July 2008 to date.

### **Operational Highlights**

#### *EMEA*

In EMEA, new client wins include Mouchel Group in professional services and Domestic & General in the insurance sector.

#### *Americas*

In the US, the EnterSys and SCM acquisitions have been integrated into the business. New wins include Insurance Company of the West and Snohomish County Public Utility.

### **Financial Performance**

The business has continued to perform well, with chargeability remaining high.

Commenting on Axon's performance, Chief Executive Steve Cardell said:

*"I am very pleased that Axon has continued to perform strongly during the period, delivering well to existing clients and winning new ones, despite the potential distractions of two competing takeover bids.*

*Although the macroeconomic environment continues to deteriorate, trading has been encouraging and outlook for the full year is in line with our expectations."*

On 20 October the Axon board announced that it had, with the agreement of Infosys and the Panel on Takeovers and Mergers, resolved to no longer proceed with the Infosys Scheme. The Axon Board is continuing to take steps to implement the acquisition of the Company by HCL EAS Limited, an indirect wholly owned subsidiary of HCL Technologies Limited by way of a Scheme of arrangement (the "HCL Scheme"). In this regard the HCL Scheme document has been posted to shareholders today. The Court Meeting and the General Meeting relating to the HCL Scheme will be held at the offices of Osborne Clarke, One London Wall, London EC2Y 5EB on 24 November at 10.00 a.m. and 10.15 a.m. respectively.

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